

## VISA/MASTERCARD INTERCHANGE FEE CLASS ACTION SETTLEMENT \$5.54 Billion Available

Visa, Mastercard, and the Defendant Banks have reached a settlement, which arose from claims that merchants paid excessive interchange fees for accepting card payments. The claim filing process is currently open, engage MCAG **now** to ensure that a proper and timely claim is filed on behalf of your organization.

- **May 2024:** Claim forms have been mailed and available online since **December 2023**. In an Order dated **May 14, 2024**, the Court granted an extension of the claims-filing deadline. The deadline to submit claims is **August 30, 2024**. MCAG is actively filing claims on behalf of clients. By registering with MCAG, their experts will review the figures supplied by the administrator, as well as all other available data, ensuring you receive every dollar entitled to you under the settlement.



### ALLEGED BEHAVIOR

Excessive interchange fees paid by merchants for accepting Visa and Mastercard payments.

### NEXT STEPS

1

Eligible businesses accepted Visa or Mastercard in the U.S. anytime from 1/1/04 to 1/25/19. **Deadline is 8/30/24.**

2

MCAG's claims process overview.

3

Contact **MCAG** to file your claim.

### WHAT DOES THIS MEAN FOR YOU?

After close to a decade of legal discourse since a federal judge first approved it, this settlement offers potentially significant value to merchants. Under the settlement, merchants:

- Have greater flexibility in some of the rules that govern interchange fees.
- Are provided with an opportunity to collect a portion of the interchange fees that they paid between January 1, 2004 to January 25, 2019.

The claims process is open and merchants must submit a claim into the settlement, or have a claim submitted on their behalf, to be eligible to receive any cash from the \$5.54 billion settlement fund.

### WE OFFER A CONVENIENT WAY TO HELP YOU WITH THE CLAIMS PROCESS

MCAG is a class action settlement expert that assists its clients in recovering the maximum amount you're due from the Settlement. Via partnerships with dozens of payment processing companies, MCAG has access to vast data sets that will be used to supplement claims. This includes current and historical data for millions of merchants.

MCAG will gather data provided by partners and clients, with information made available through the settlement for all eligible registrants, in order to submit a comprehensive claim for our clients.

### WHAT'S NEXT?

It may take time and resources to verify the details and calculations on your claim form against your records, as it's based on "defendant-supplied" data. To simplify this process, let MCAG, a leading third-party filing firm help.

By registering with MCAG, their experts will review the figures supplied by the administrator, as well as all other available data, ensuring you receive every dollar entitled to you under the settlement. If you are interested in MCAG filing a claim on your behalf, don't hesitate to contact us at 800-355-0466.

Payment Card Settlement Disclaimer: Claim forms have been mailed and have been available online since December 2023. No-cost assistance is available from the Class Administrator and Class Counsel during the claims-filing period. No one is required to sign up with any third-party service in order to participate in any monetary relief. For additional information regarding the status of the settlement, visit the Court-approved website at [www.paymentcardsettlement.com](http://www.paymentcardsettlement.com).